



ENGAGE for ESG: a simple solution for ESG reporting

Tuesday, 29 April 2025



Co-funded by the
European Union





Today's Speakers



Marco Angheben
Head of Business Development &
Regulatory Affairs
European DataWarehouse
ENGAGE Project Coordinator



Maitane Puente González
Legal Advisor & Compliance Officer
European DataWarehouse



Gianluca Ginelli
Structured Finance Data Manager
European DataWarehouse



Gijs Verschuur
Business Analyst
Hypoport



Agenda

- 1) Welcome and introduction
- 2) Regulatory update
 - a. EU Platform on Sustainable Finance report
 - b. EBA report on data for ESG exposures
 - c. ESMA consultation on the simplification of private ABS reporting
 - d. Omnibus simplification process
- 3) The ENGAGE Templates upcoming renovation section
- 4) The ENGAGE Portal: planned new features





Welcome & Introduction

Marco Angheben

European DataWarehouse





ENGAGE for ESG initiative

- Co-funded by the European Union with a LIFE grant
- **Duration:** 1 November 2022 – 31 October 2025
- Six consortium partners from across Europe
- **Scope:** ENGAGE for ESG aims to provide:
 - A. A simple solution for ESG reporting
 - B. For mortgages and home renovation loans to check alignment with:
 1. the EU Taxonomy Regulation;
 2. in compliance with the Energy Performance of Buildings Directive; and
 3. the General Data Protection Regulation.

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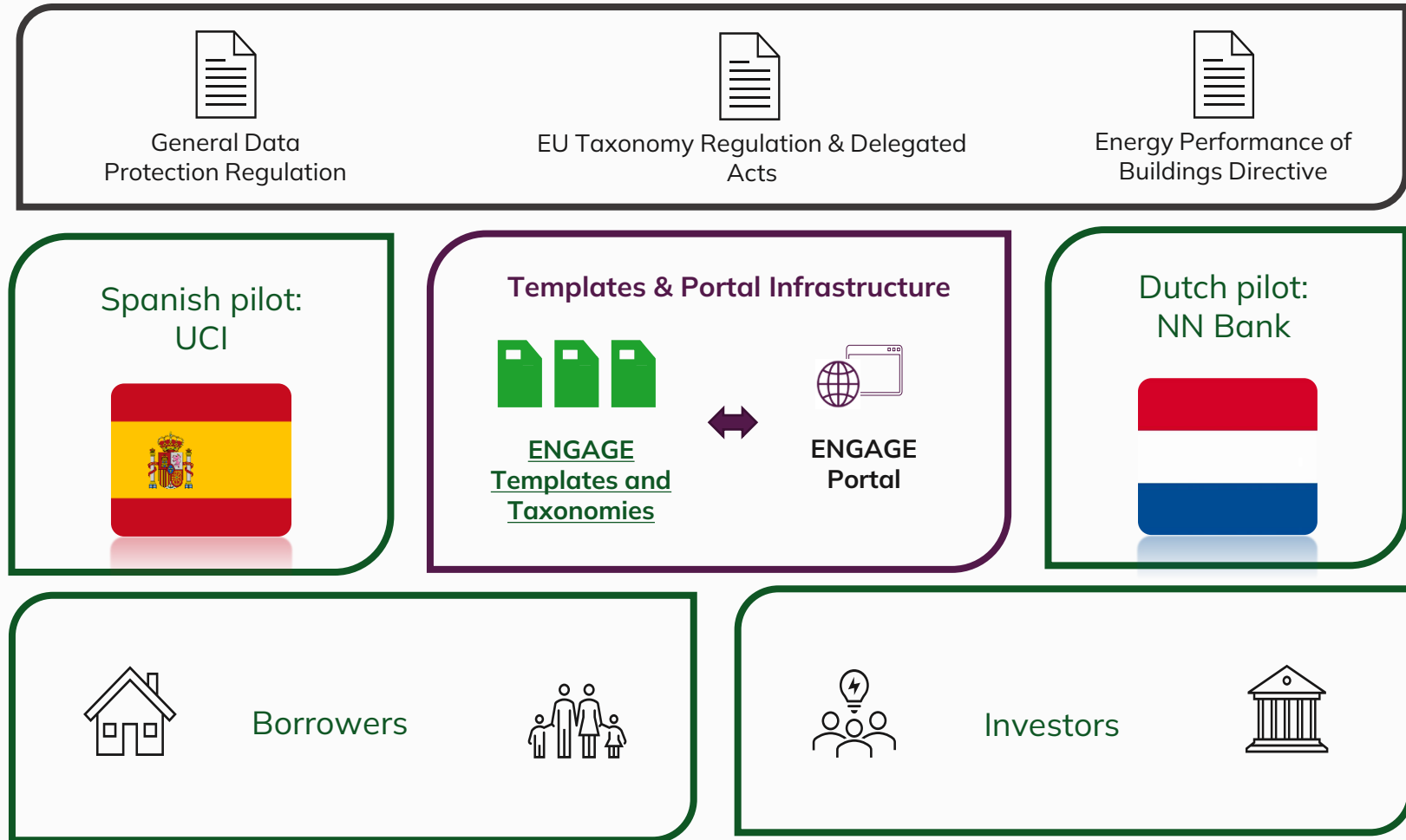
Università
Ca' Foscari
Venezia



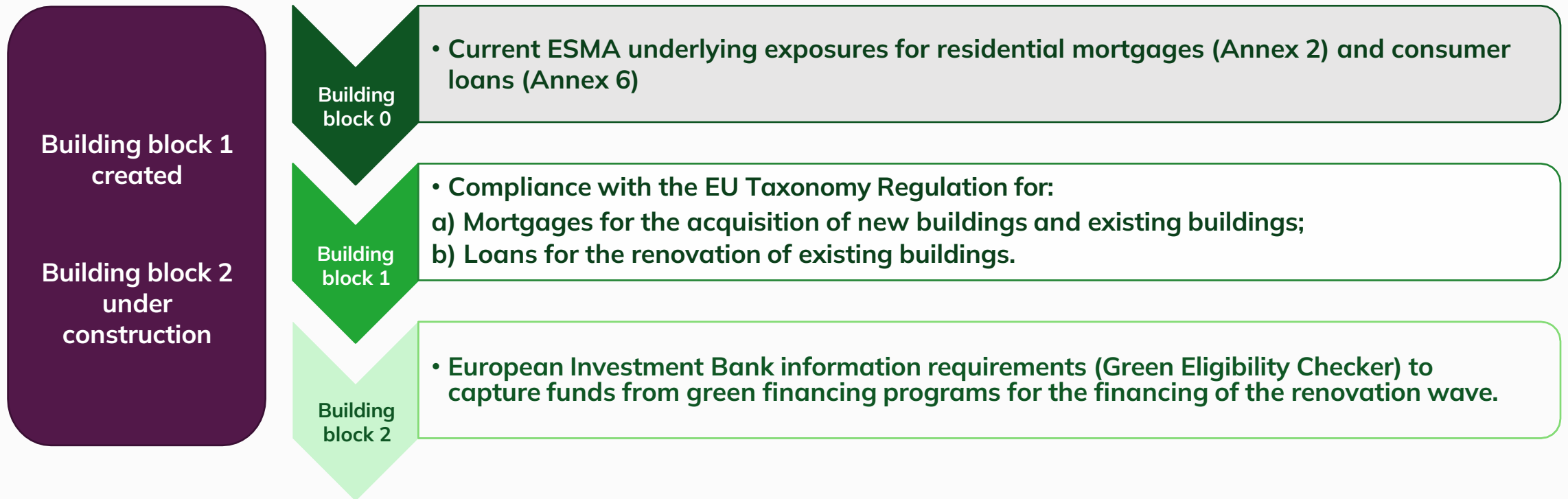
ENGAGE for ESG initiative description

Two main pillars:

1. A **disclosure template** for residential real estate data;
2. A **portal** to assess EU Taxonomy alignment.



The ENGAGE Templates: structure





Hellenic Financial Stability Fund Sustainability Report 2023

On 20 November 2024 the Hellenic Financial Stability Fund (HFSF) published its Sustainability Report for 2023.

The report covers the HFSF's ESG approach and its role in the banking sector of Greece, in particular, its role in strengthening the sustainable financing and climate transition of Greek banks.

In its report, the HFSF supports the ENGAGE for ESG initiative and urges Greek banks to join the initiative to support the increase of sustainable finance and promote better monitoring and measurement for banks' lending portfolios.



The full HFSF Sustainability Report 2023 is available at <https://hfsf.gr/en/hfsfs-esg-sustainability-report/>



Regulatory update

Maitane Puente González

European DataWarehouse & ENGAGE Project Coordinator





EU Platform on Sustainable Finance Report

- On 21 March 2025 the EU Platform on Sustainable Finance published a report containing recommendations on:
 - Review of criteria and analysis for the Climate Delegated Act;
 - New activities mandated by the European Commission;
 - New activities mandated by the European Commission, but not completed;
 - Further recommendations for Climate Change Adaptation.
- Of special importance for the ENGAGE for ESG initiative are:
 - The usability improvements for the generic climate change adaptation criteria;
 - The consistency and usability improvements for selected activities under the Climate Change Mitigation and Adaptation objectives, including through harmonising activity titles and descriptions;
 - The adjustment to scientific results and technological developments of selected substantial contribution and DNSH criteria under the Climate Change Mitigation objective ; and
 - The general recommendations for updating substantial contribution and DNSH criteria under the Climate Change Mitigation objective.



EBA report on data for ESG exposures

- On 24 February 2025 the European Banking Authority published a Report assessing the availability and accessibility of data related to environmental, social and governance (ESG) risks.
- The survey results reveal that **institutions generally focus their methodologies on identifying and qualifying ESG risks almost exclusively on mortgage loans:**
 - **Most institutions appear to use physical and transition risk indicators**, based on the physical hazards and the energy performance of buildings.
 - The scores based on these indicators aim to help assess the potential impact of climate risk on the credit quality of borrowers and potential losses from mortgage exposures.
- Institutions claimed that it is challenging for them to compare and aggregate comparable data on environment-related metrics across different jurisdictions.
- **There is a lack of common standards and definitions at European level.**
- Some institutions stated that the lack of technical expertise and regulatory guidance can lead to difficulties in developing and applying **consistent and transparent methodologies and frameworks** to assess the physical and transition risks of different sectors and regions.





ESMA consultation on the simplification of private ABS reporting

- On 13 February 2025 the European Securities and Markets Authority launched a consultation on revising the disclosure framework for private securitisations under the Securitisation Regulation.
- The consultation proposed a simplified disclosure template for private securitisations designed to improve proportionality in information-sharing processes while ensuring that supervisory authorities retain access to the essential data for effective oversight. The new, proposed template introduced aggregate-level reporting and streamlined requirements for transaction-specific data, reflecting the operational realities of private securitisations.
- The consultation period closed on 31 March 2025. Based on this assessment, ESMA plans to publish a final report and submit the draft technical standards to the European Commission for endorsement by Q2 2025. Throughout this process, ESMA will coordinate with the European Commission to ensure alignment with potential Level 1 changes.
- The ENGAGE Consortium responded to the ESMA consultation. The response is available [here](#).



13 February 2025
ESMA12-212184265-4462

Consultation Paper

Consultation Paper on the revision of the disclosure framework for private securitisation under Article 7 of the Securitisation Regulation

The Omnibus simplification process

- On 26 February 2025, the European Commission adopted the first “**Omnibus**” simplification package.
- This initiative is part of the Commission’s commitment to reduce administrative burdens by 25% for all businesses and 35% for SMEs.
- The first Omnibus package included amendments to the Corporate Sustainability Reporting Directive (CSRD), the Corporate Sustainability Due Diligence Directive (CSDDD), accompanied by a draft Taxonomy Delegated Act for public consultation, with the aim of making sustainability reporting more efficient and less burdensome.

The ENGAGE for ESG initiative contributed to the public consultation on the draft Taxonomy Delegated Act. You can access the response [here](#)

- A separate “**stop the clock**” **proposal** will also postpone by two years the reporting requirements for companies currently in the scope of CSRD which were scheduled to report as of 2026 or 2027. This is to give time to the co-legislators to agree to the Commission's proposed substantive changes.

On 13 March ENGAGE for ESG analysed in detail the implications of the first Omnibus package on mortgages and home renovation loans. You can review the slides [here](#)



The ENGAGE Templates

Gianluca Ginelli

European DataWarehouse





The EU Taxonomy – Scope for ENGAGE

- The **EU Taxonomy** is a regulation that constitutes the cornerstone of the EU Sustainable Finance Action Plan.
- The EU Taxonomy provides a **common language** and uniform criteria to identify the extent to which economic activities may be considered environmentally sustainable.
- Its aim is to reorientate **capital flows towards lower-emission economic activities** that will help decarbonize the economy.
- The EU hopes to reach **its 2030 climate targets** and **the ultimate goal of net-zero greenhouse gas emissions by 2050**.
- The EU Taxonomy defines the **minimum criteria that economic activities should comply with in order to be considered environmentally sustainable**.

EU Taxonomy Alignment Steps

Substantial
Contribution
Criteria

+

Do No Significant
Harm

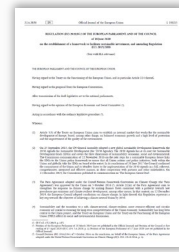
+

Minimum
Safeguards

=

Sustainable Activity

Additional
Technical
Screening
Criteria
Available



Taxonomy
Regulation



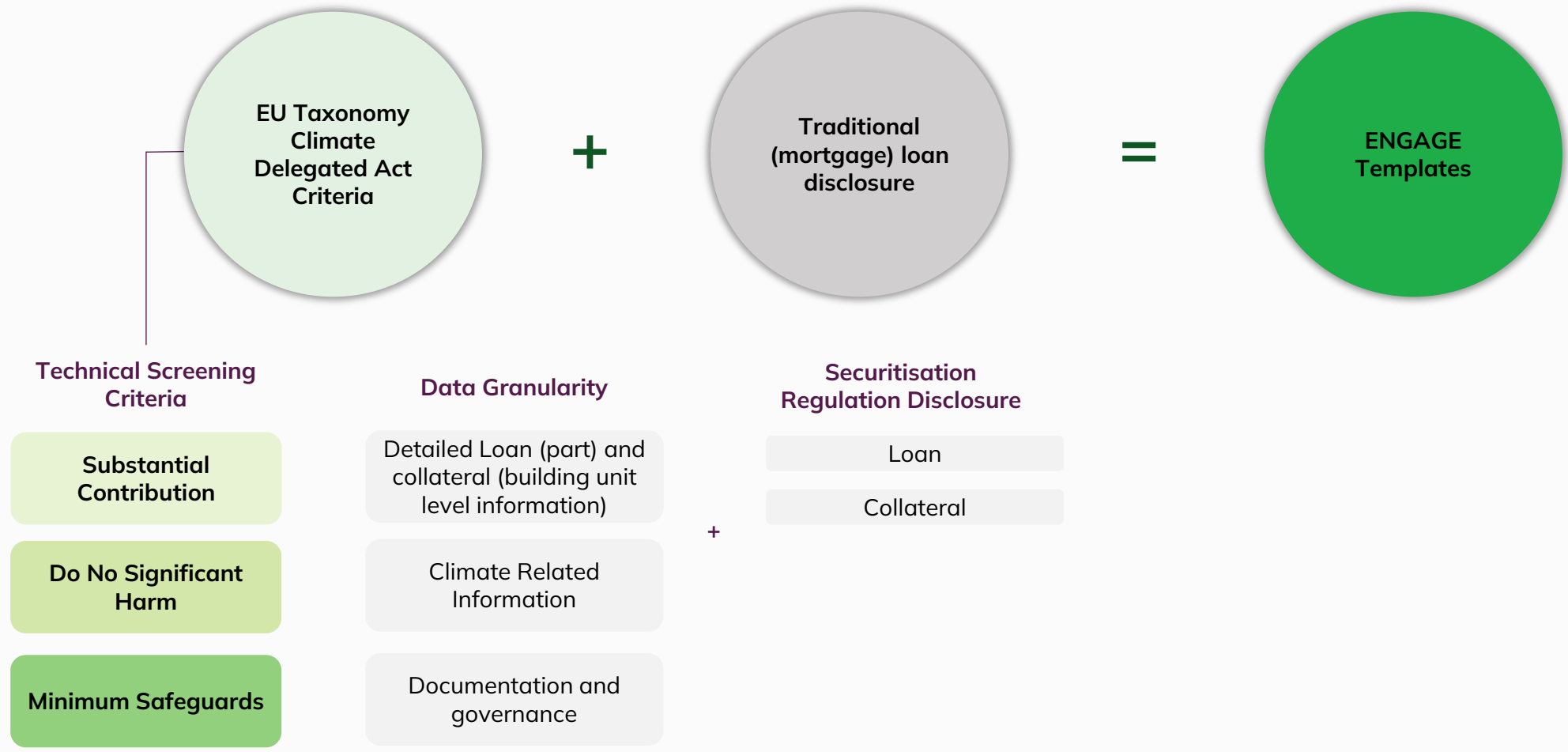
Climate Delegated
Act



Annex I –
Climate Change
Mitigation

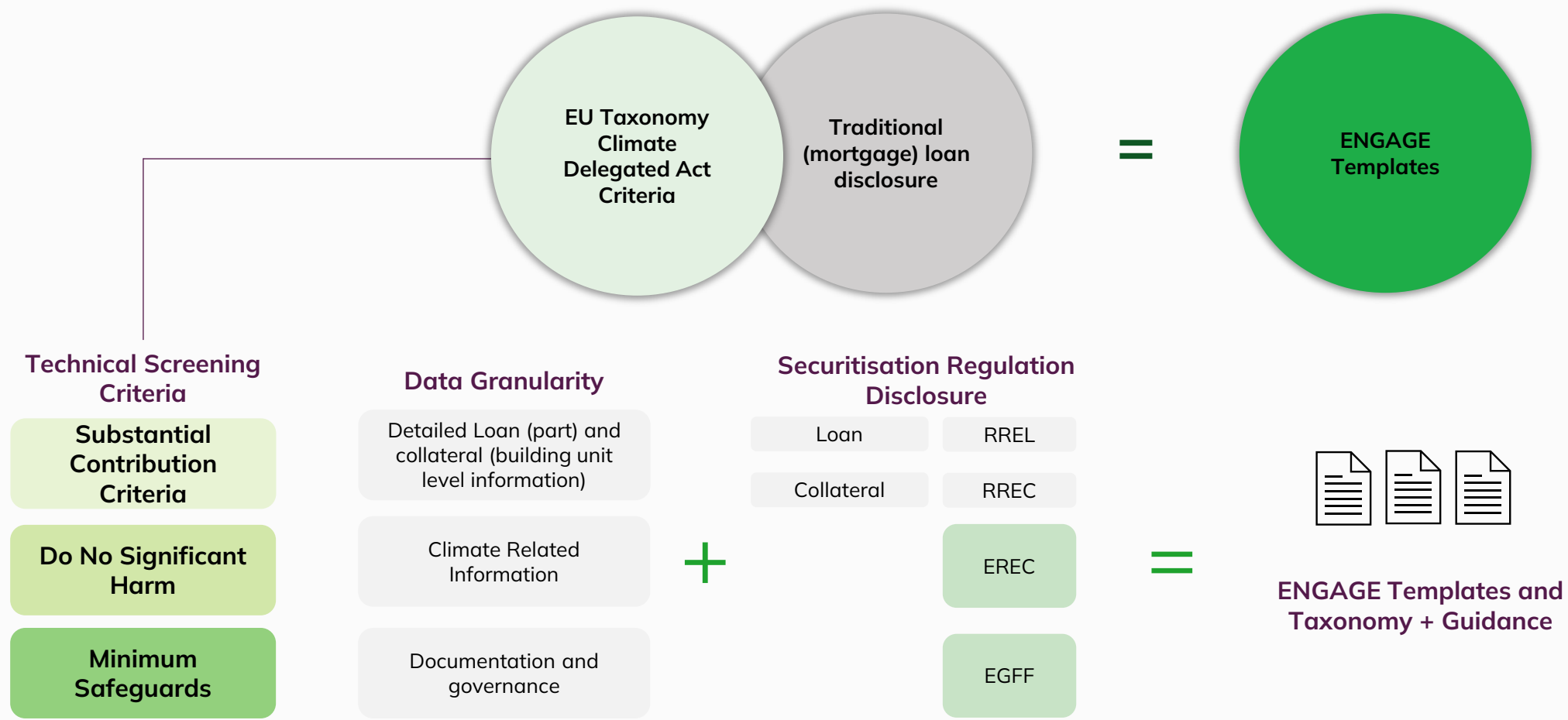


The EU Taxonomy – Scope for ENGAGE





The EU Taxonomy – Scope for ENGAGE



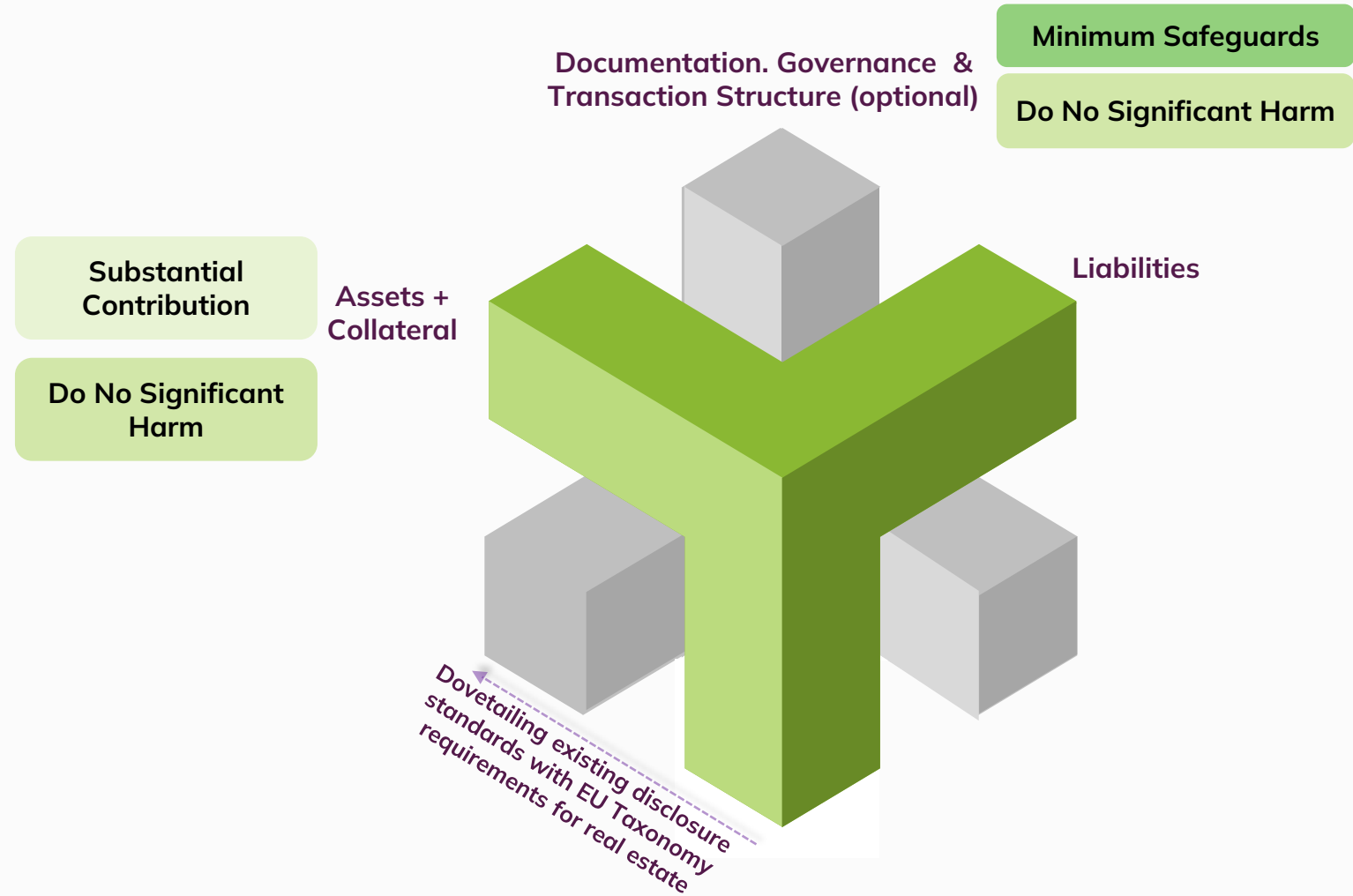
Combining the data requirements of the EU Taxonomy with common mortgage loan disclosure format(s).



ENGAGE Templates Structure

Dovetailing – Common Denominators

- ✓ By identifying common denominators among regulatory disclosure requirements, financial institutions can simplify and streamline their reporting processes.
- ✓ This is expected to reduce the time and resources required to comply with multiple regulations, allowing financing institutions to focus on their core business.



The ENGAGE Templates can be used for loan portfolios, funds, securitisations and covered bonds



ENGAGE Templates renovation section

Building block 0

						ND Options for the BUILDING BLOCK 0		ND Options for the BUILDING BLOCK 1				
BUILDING BLOCK	TEMPLATE CATEGORY	SECTION	FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?	ND1-ND7 allowed?	ND5 allowed?	FORMAT	Building block 0: Minimum level of fields for mortgages	
0	ANNEX 6: CMR	Underlying exposures information section	Underlying exposures information section									
0	ANNEX 6: CMR	Underlying exposures information section	CMRL1	Unique Identifier	The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Delegated Regulation (EU) .../... [include number of the disclosure RTS].	NO	NO			{ALPHANUM-28}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL2	Original Underlying Exposure Identifier	Unique underlying exposure identifier. The identifier must be different from any external identification number, in order to ensure anonymity of the obligor. The reporting entity must not amend this unique identifier.	NO	NO			{ALPHANUM-1000}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL3	New Underlying Exposure Identifier	If the original identifier in field CMRL2 cannot be maintained in this field enter the new identifier here. If there has been no change in the identifier, enter the same identifier as in CMRL2. The reporting entity must not amend this unique identifier.	NO	NO			{ALPHANUM-1000}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL4	Original Obligor Identifier	Original unique obligor identifier. The identifier must be different from any external identification number, in order to ensure anonymity of the obligor. The reporting entity must not amend this unique identifier.	NO	NO			{ALPHANUM-1000}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL5	New Obligor Identifier	If the original identifier in field CMRL4 cannot be maintained in this field enter the new identifier here. If there has been no change in the identifier, enter the same identifier as in CMRL4. The reporting entity must not amend this unique identifier.	NO	NO			{ALPHANUM-1000}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL6	Data Cut-Off Date	The data cut-off date for this data submission.	NO	NO			{DATEFORMAT}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL7	Pool Addition Date	The date that the underlying exposure was transferred to the SSPE. For all underlying exposures in the pool as at the cut-off date in the first report submitted to the securitisation repository, if this information is not available then enter the later of: (i) the closing date of the securitisation, and (ii) the origination date of the underlying exposure.	NO	YES			{DATEFORMAT}		



ENGAGE Templates renovation section

Building block 1

BUILDING BLOCK	TEMPLATE CATEGORY	SECTION	FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND Options for the BUILDING BLOCK 0		ND Options for the BUILDING BLOCK 1		FORMAT	Building block 0: Minimum level of fields for mortgages
						ND1-ND4 allowed?	ND5 allowed?	ND1-ND7 allowed?	ND5 allowed?		
1	ENG Annex 6: CMR Add-on	Primary Energy Demand (PED)	ERER11	Primary Energy Demand (PED) of the building - pre renovation	Value of the Primary Energy Demand for the building as displayed on the Energy Performance Certificate pre-renovation. This value should be displayed as total primary energy use in kWh/m2 per year			YES	YES	{INTEGER-9999}	
1	ENG Annex 6: CMR Add-on	Primary Energy Demand (PED)	ERER12	Primary Energy Demand (PED) of the building - post renovation	Value of the Primary Energy Demand for the building as displayed on the Energy Performance Certificate post renovation. This value should be displayed as total primary energy use in kWh/m2 per year and must not include the renewable energy sources			YES	YES	{INTEGER-9999}	
1	ENG Annex 6: CMR Add-on	Renovation amount information	ERER15	Balance for renovation of existing buildings	The amount that meets the criteria for SCC 7.2: Renovation of Existing Buildings shall comply with one of the following conditions: 1. The renovation meets the applicable requirements for major renovations as stipulated in national and regional building regulations implementing Directive 2010/31/EU; or 2. Alternatively, the renovation achieves a reduction in Primary Energy Demand (PED) of at least 30%. This 30% improvement must result from an actual reduction in PED, excluding reductions attributable to the use of renewable Financed emissions for residential real estate refer to the portion of a building's greenhouse gas (GHG) emissions attributable to the financial institution providing funding for the property. These emissions are calculated as follows:			YES	YES	{INTEGER-9999}	
1	ENG Annex 6: CMR Add-on	Building information	ERER19	Financed CO2-emission	Financed Emissions = (Total Property Emissions) × (Outstanding Loan or Investment / Property Value). The			YES	YES	{tCO ₂ e}	



The ENGAGE Portal: new features

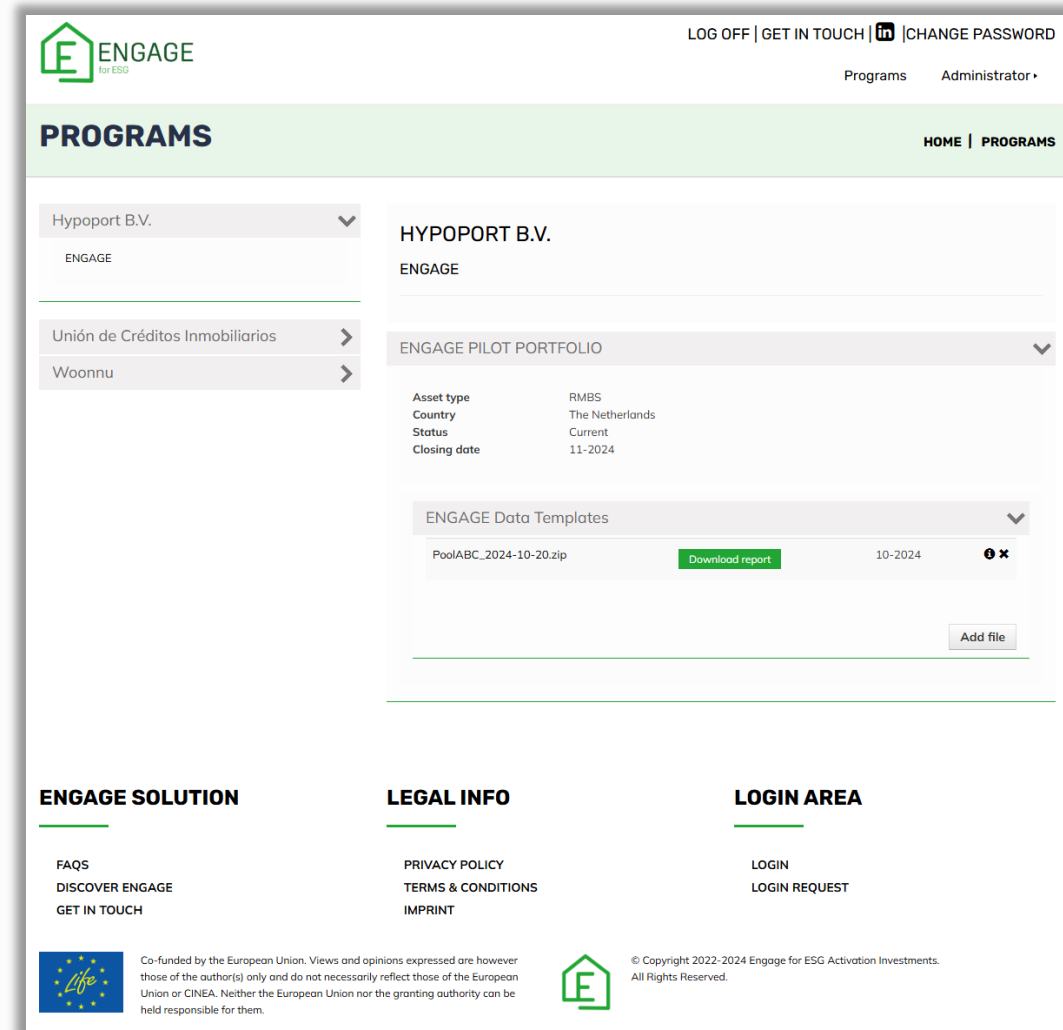
Gijs Verschuur


Hypoport



The ENGAGE Portal

- The ENGAGE Portal will enable lending institutions to **upload and assess the alignment of their loan portfolios with the EU Taxonomy**.
- The Portal incorporates detailed **loan** and **collateral level checks**.
- Access to multiple stakeholders (internal reporting, rating agencies, investors, regulatory supervisors, etc.) upon invitation.
- The ENGAGE Portal will enable users to assess multiple portfolios based on the EU Taxonomy.
- The Portal output is twofold:
 1. The **data quality feedback**;
 2. The **EU Taxonomy alignment report**.
- **Trial access** available subject to a standard legal arrangement (available upon request).



The screenshot displays the ENGAGE Portal interface. At the top, the ENGAGE logo is on the left, and navigation links 'LOG OFF | GET IN TOUCH |  | CHANGE PASSWORD' are on the right. Below the logo, 'Programs' and 'Administrator' are listed. The main header is 'PROGRAMS' with a 'HOME | PROGRAMS' breadcrumb. A sidebar on the left shows a dropdown menu with 'Hypoport B.V.' (selected), 'ENGAGE', 'Unión de Créditos Inmobiliarios', and 'Woonnu'. The main content area shows 'HYPOPORT B.V. ENGAGE' and a table for 'ENGAGE PILOT PORTFOLIO'. The table has columns for 'Asset type', 'Country', 'Status', and 'Closing date', with values 'RMBS', 'The Netherlands', 'Current', and '11-2024'. Below the table is a section for 'ENGAGE Data Templates' with a dropdown menu showing 'PoolABC_2024-10-20.zip', a 'Download report' button, and a date '10-2024'. An 'Add file' button is at the bottom right. The footer is divided into three columns: 'ENGAGE SOLUTION' (with links 'FAQS', 'DISCOVER ENGAGE', 'GET IN TOUCH'), 'LEGAL INFO' (with links 'PRIVACY POLICY', 'TERMS & CONDITIONS', 'IMPRINT'), and 'LOGIN AREA' (with links 'LOGIN', 'LOGIN REQUEST'). At the bottom left is the 'Life' logo and a disclaimer: 'Co-funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or CINEA. Neither the European Union nor the granting authority can be held responsible for them.' At the bottom right is the ENGAGE logo and copyright notice: '© Copyright 2022-2024 Engage for ESG Activation Investments. All Rights Reserved.'



ENGAGE Portal output: data quality report

(1/2)

Rule Description	Number of Fails
Primary Energy Demand (PED) of the building (EREC14) equal to ND5 when Nearly zero-energy building (NZEB) threshold (EREC18) populated	34,720
Top15_Explanatory Variable (EREC22) equal to ND5 when Building unit in top-15% indicator (EREC21) is equal to 'Yes'	8,999
Top15_Object Reference Value (EREC23) equal to ND5 when Building unit in top-15% indicator (EREC21) is equal to 'Yes'	8,999
Issuance date of most recent available Energy Performance Certificate (EPC) registration (EREC9) earlier than Construction Year (EREC5)	2,711
Construction Year (EREC5) earlier than the Date of the Construction permit application date (EREC6)	1,368
Construction Year (EREC5) earlier than or equal to 1900-01-01	980
Estimated or officially produced Primary Energy Demand (EREC15) equal to ND5 when General Activity Designation (EREC4) is equal to 'Construction of new buildings'	677
Primary Energy Demand (PED) of the building (EREC14) equal to ND5 when General Activity Designation (EREC4) is equal to 'Construction of new buildings'	677
Issuance date of most recent available Energy Performance Certificate (EPC) registration (EREC9) earlier than Construction permit application date (EREC6)	47
Building unit in top-15% indicator (EREC21) is equal to 'Yes' when Construction permit application date (EREC6) after 31 December 2020	7

Data quality report output by single position



ENGAGE Portal output: EU Taxonomy alignment report (2/2)

ENGAGE

for ESG

Portfolio Name

Portfolio Date (DD-MM-YY)

Total # of Loans

Total # of Building Units

Total Balance

TSC passed %

Example Portfolio 2024

01-08-2024

1300

1100

€444,600,000.00

0.00%

Section

Economic Activity

Subsection

7.1

Construction of new buildings

7.2(1)

Renovation of existing buildings

Major Renovations

7.2(2)

Reduction of (net) Primary Energy Demand

7.3

Installation, maintenance and repair of energy efficiency equipment

7.4

Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)

7.5

Installation, maintenance and repair of instruments and devices for measuring, regulation and controlling energy performance of buildings

7.6

Installation, maintenance and repair of renewable energy technologies

7.7(1)

Acquisition and ownership of buildings

Buildings built before 31 December 2020: building has at least an Energy Performance Certificate (EPC) class A.

7.7(1a)

Buildings built before 31 December 2020 - Alternative: building is within Top 15%

7.7(2)

Buildings built after 31 December 2020

Total

TSC assessment*

SCC (check passed)

DNSh* (check) passed

TSC Passed (SCC + DNSh)

of loans

of Building Units

Balance

of loans

of Building Units

Balance

of loans


of Building Units


Balance

</



The gate to the ENGAGE Portal





GET IN TOUCH | 

LOGIN


HOME | LOGIN

LOGIN TO YOUR ACCOUNT

Email

Password

☐I'm not a robot



reCAPTCHA
[Privacy](#) - [Terms](#)

LOGIN

FORGOT YOUR PASSWORD?

No worries, click [here](#) to reset your password.

ENGAGE SOLUTION

FAQS

DISCOVER ENGAGE

GET IN TOUCH

LEGAL INFO

PRIVACY POLICY


TERMS & CONDITIONS

IMPRINT


LOGIN AREA

LOGIN

LOGIN REQUEST



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The ENGAGE Portal – Upcoming features

Notifications for non-uploaders

- Subscribe to programs or portfolios to get informed when a new report is ready

ENGAGE Templates Version 1.2

- Renovations

Ability to upload draft files

- Using the portal as a safe repository for in progress files



What' next

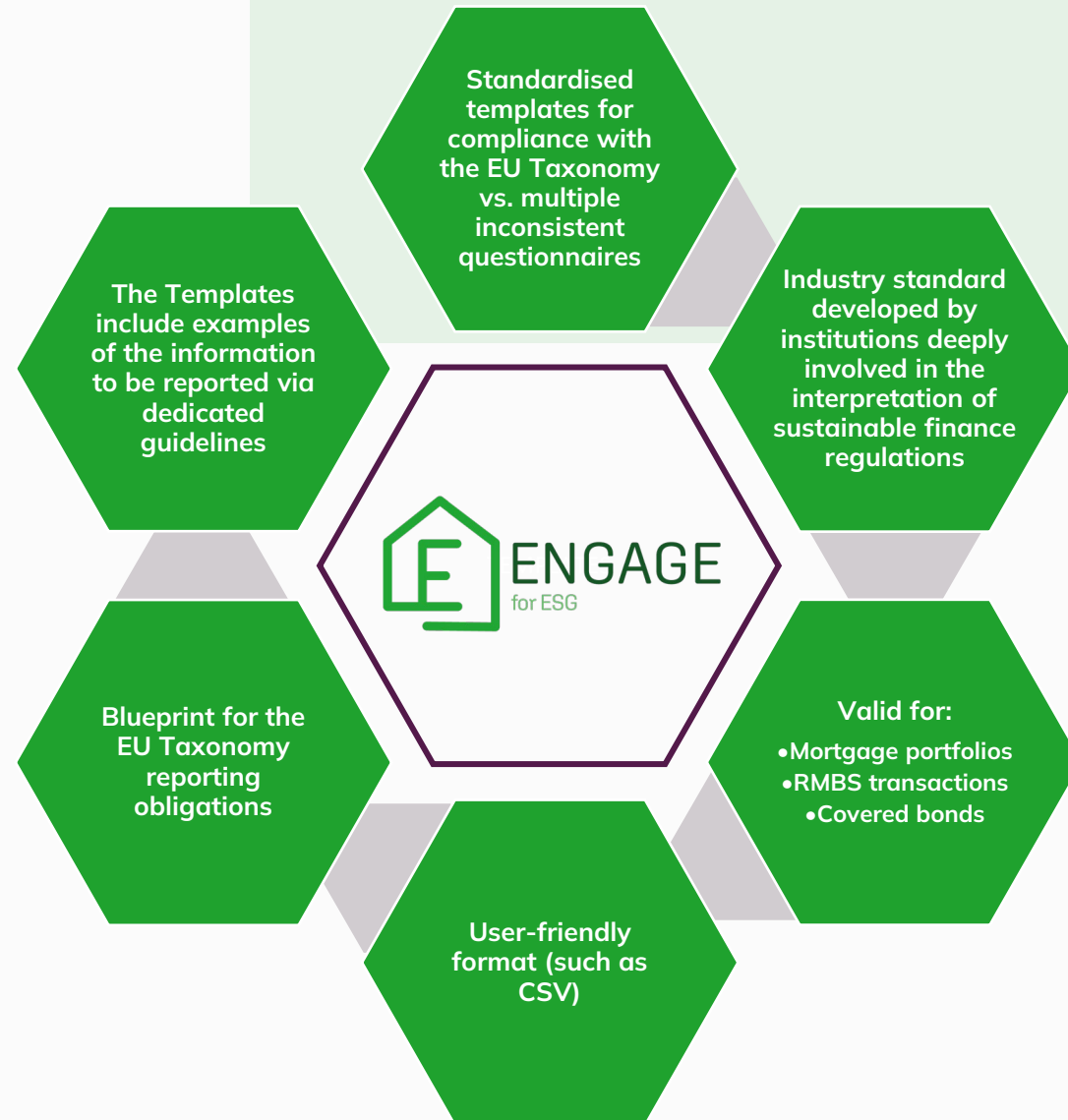
Maitane Puente González

European DataWarehouse



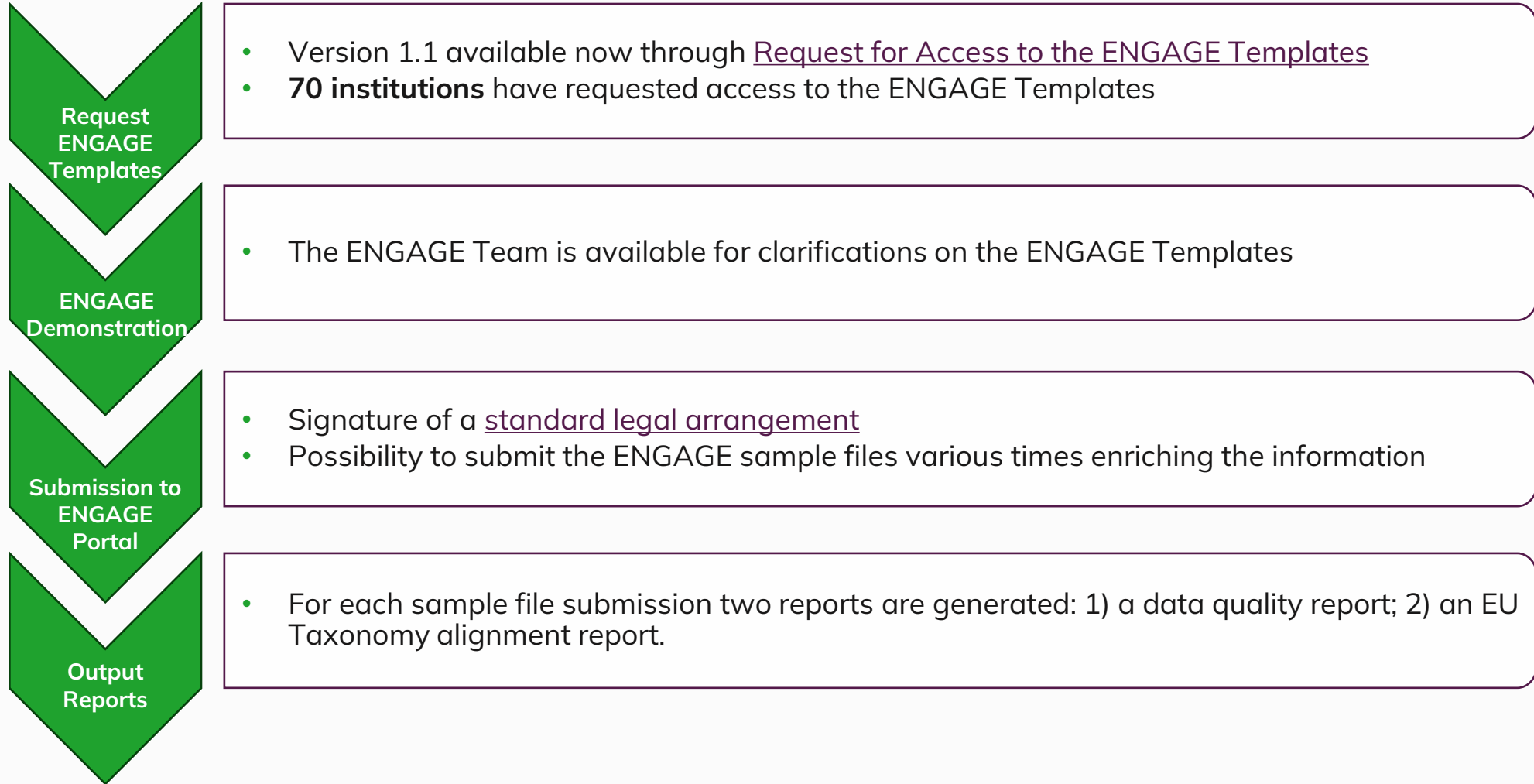


Why become a Trial User via the Portal





Free ENGAGE trial period until October 2025





Upcoming Events

Upcoming In-Person Events:

- Tendencias hacia la simplificación del reporting de sostenibilidad: la solución ENGAGE for ESG – Madrid, 7 May 2025. Register now [here](#)!

Upcoming ENGAGE Webinars:



Register here:

<https://engage4esg.eurowd.eu/2025-engage-webinar-series-session-v/>



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Website:

engage4esg.eurodw.eu/

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Project Coordinator:

Marco Angheben
marco.angheben@eurodw.eu

ENGAGE General Contact:

engage@eurodw.eu

Communications

Carla Scarsella
carla.scarsella@eurodw.eu