



ENGAGE for ESG: a simple solution for ESG reporting

Tuesday, 27 May 2025



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Today's Speakers



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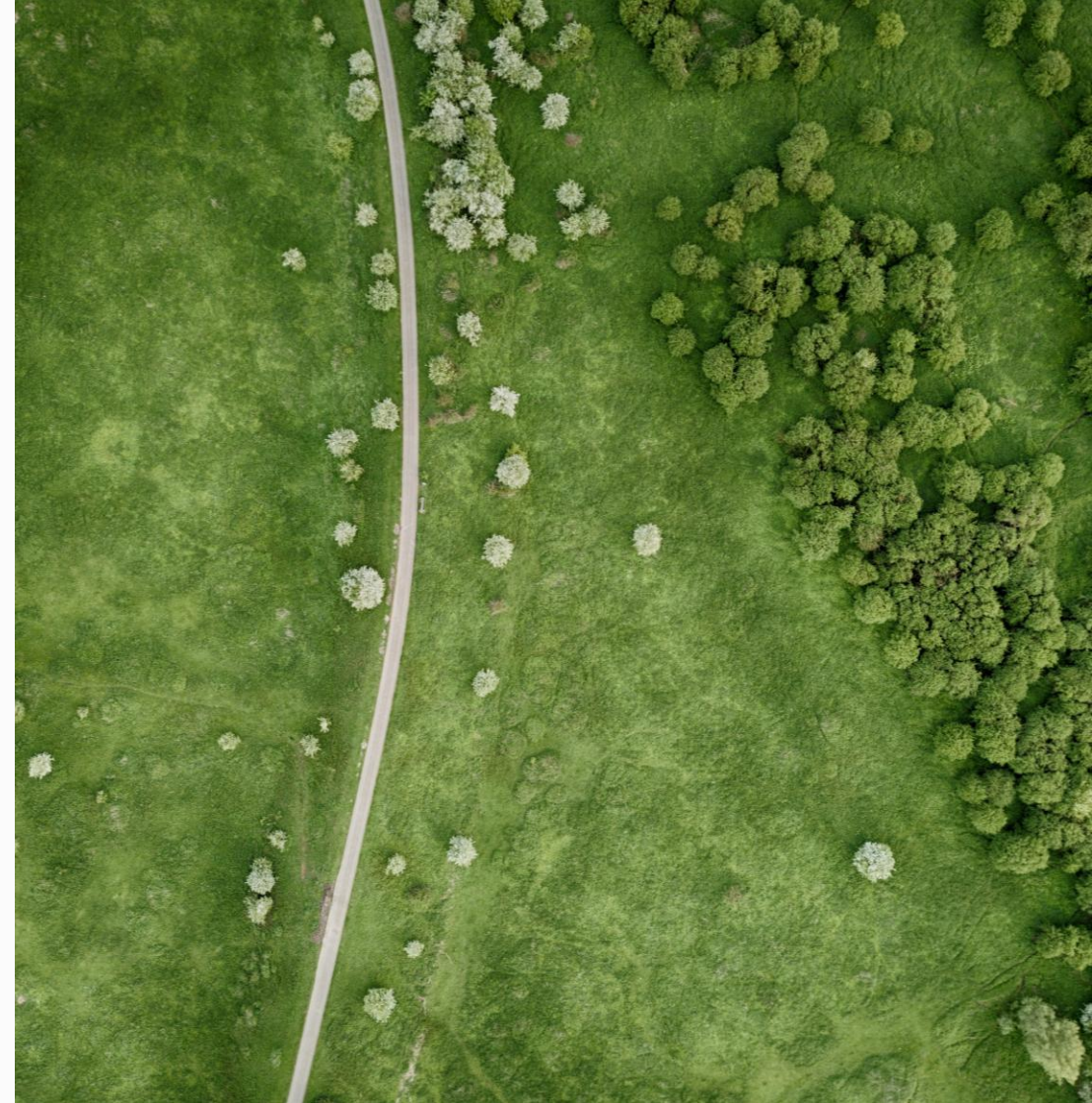
Gijs Verschuur
Business Analyst
Hypoport





Agenda

- 1) Welcome and introduction
- 2) Efficiency gains experienced using the ENGAGE solution, by ENGAGE pilot partner UCI
- 3) Latest ESG regulatory developments
- 4) The draft ENGAGE Templates version 1.2
 - 1) Data fields for the renovation loans section
- 5) The ENGAGE Portal
 - 1) New features implemented
 - 2) Upcoming features in 2025
- 6) How to become an ENGAGE Trial User
- 7) Closing remarks and upcoming events





Welcome & Introduction

Marco Angheben

European DataWarehouse





ENGAGE for ESG initiative

- Co-funded by the European Union with a LIFE grant
- **Duration:** 1 November 2022 – 31 October 2025
- Six consortium partners from across Europe
- **Scope:** ENGAGE for ESG aims to provide:
 - A. A **simple solution** for **ESG reporting**
 - B. For **mortgages** and **home renovation loans** to check **alignment** with:
 1. the **EU Taxonomy Regulation**;
 2. in compliance with the **Energy Performance of Buildings Directive**; and
 3. the **General Data Protection Regulation**.

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ENGAGE for ESG: A Comprehensive Solution

"We do not know what data is needed for EU Taxonomy Alignment"

"What data is needed to gain insights into the renovation potential?"

"How does this portfolio compare to other portfolios?"

"Which portfolio has the best renovation performance?"

"We have a mandate to fund EU Taxonomy aligned renovation investments but we have a challenge in identifying eligible investments"

Physical risks

**Green Asset Ratio
calculation**

**Transition risks
management**

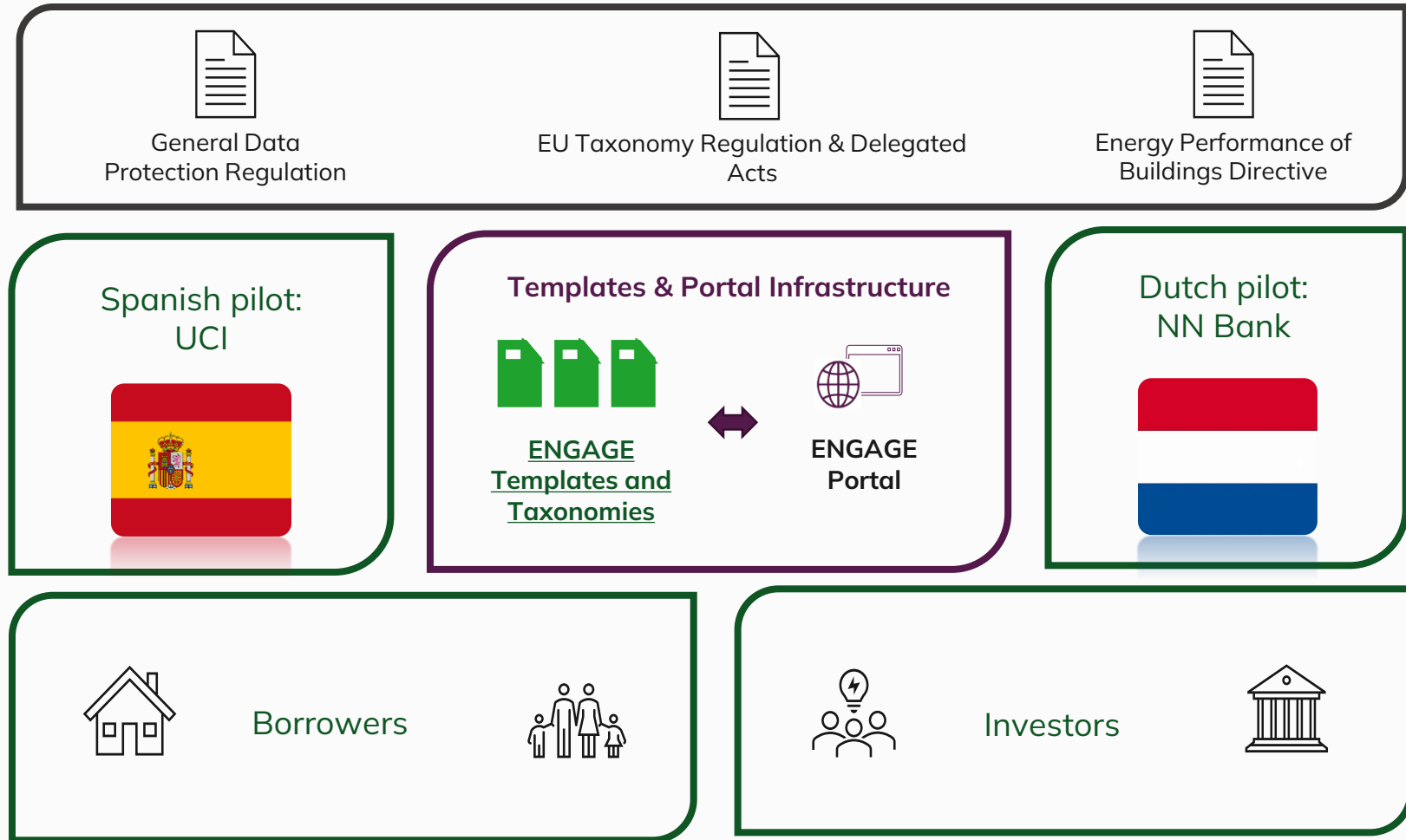




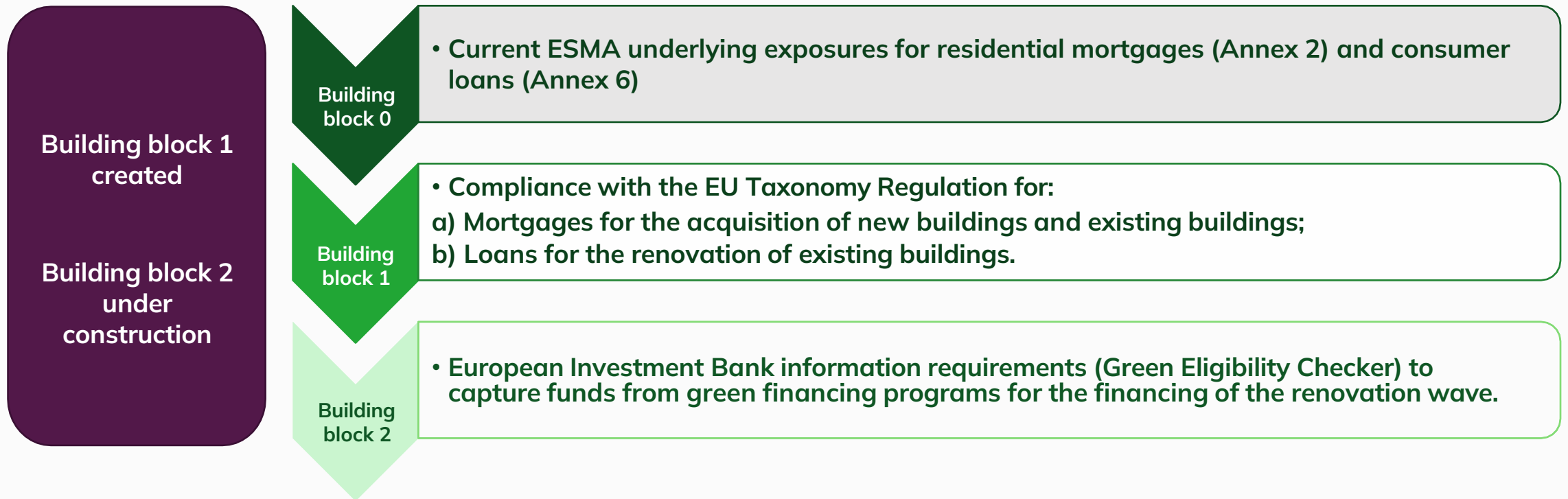
ENGAGE for ESG initiative description

Two main pillars:

1. A **disclosure template** for residential real estate data;
2. A **portal** to assess EU Taxonomy alignment.



The ENGAGE Templates: structure





Hellenic Financial Stability Fund Sustainability Report 2023

On 20 November 2024 the Hellenic Financial Stability Fund (HFSF) published its [Sustainability Report for 2023](#).



- “ *HFSF engaged with several external advisors to better understand the banks' needs and has also prompted for increased cooperation for all stakeholders.*
- HFSF participated in an educational session hosted by ENGAGE4ESG inviting regulators, banks and the Hellenic Bank Association to promote increased collaboration on data limitations in relation to EPC.*
- HFSF strongly urges Greek banks to join the ENGAGE for ESG initiative* ”

Provide clarification and standardisation to the European real estate lending market via the development of a dedicated data template that comprises critical fields needed to assess the alignment of mortgages and home renovation loans with the EU Taxonomy and other relevant regulations.

Address the complexities in navigating the EU Taxonomy Regulation and its derived legislation by creating the ENGAGE Portal to help financial institutions check the alignment of their mortgages and home renovation loans with the Taxonomy.

Facilitate the creation of a European sustainable finance ecosystem that allows for analysis, integration, and reduction of risks for energy efficiency investments across the European Union. More information on “Introducing ENGAGE: A Solution for EU Taxonomy Compliance”.





Efficiency gains experienced using the ENGAGE solution

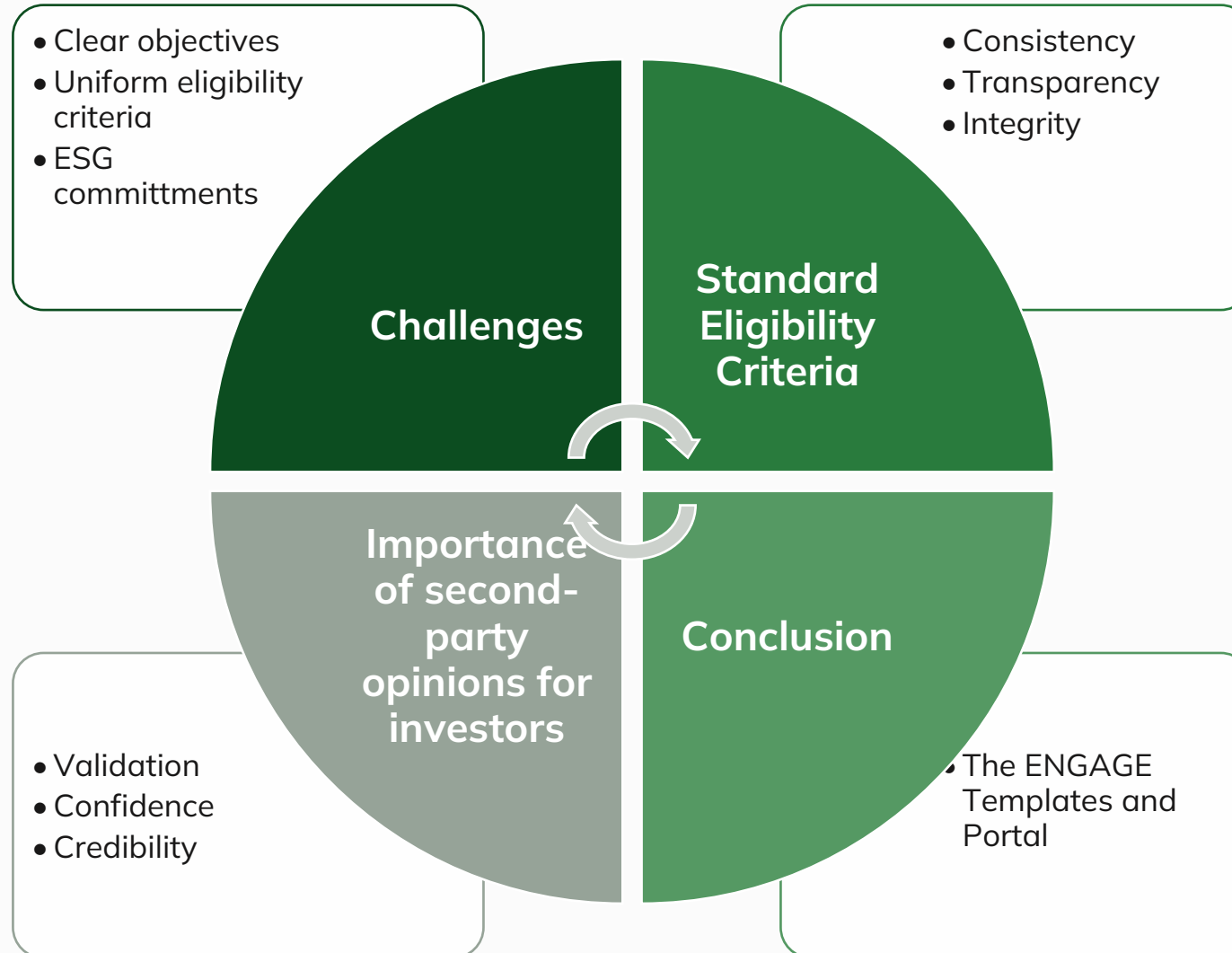
Cátia Alves

Unión de Créditos Inmobiliarios





Efficiency gains experienced using the ENGAGE solution





Latest ESG regulatory developments

Marco Angheben

European DataWarehouse



Latest ESG regulatory developments

- On 21 May 2025 the European Commission published an update of its sustainable finance roadmap on three fronts:
 - Corporate sustainability reporting;
 - **EU taxonomy of sustainable economic activities;**
 - Sustainability disclosures in the financial sector.
- In particular, the Commission stated that **the EU taxonomy screening criteria, including the “do no significant harm” criteria, are being reviewed, with the objective of updating, simplifying and enhancing their usability.**
- According to the information published, **the feedback period could tentatively take place in early 2026, aiming to adopt a delegated act in the second quarter of 2026.** The introduced changes would then apply as of the reporting year 2027 (for the financial year 2026), or possibly 2026 if companies voluntarily wish to report against the revised rules.
- Later on, the Commission would also add new activities to the EU taxonomy, taking into account Commission priorities and industry demands.
- **The Commission is also reviewing the EU taxonomy disclosures rules with a simplification objective.** However, the timeline for this revision has not yet been determined.

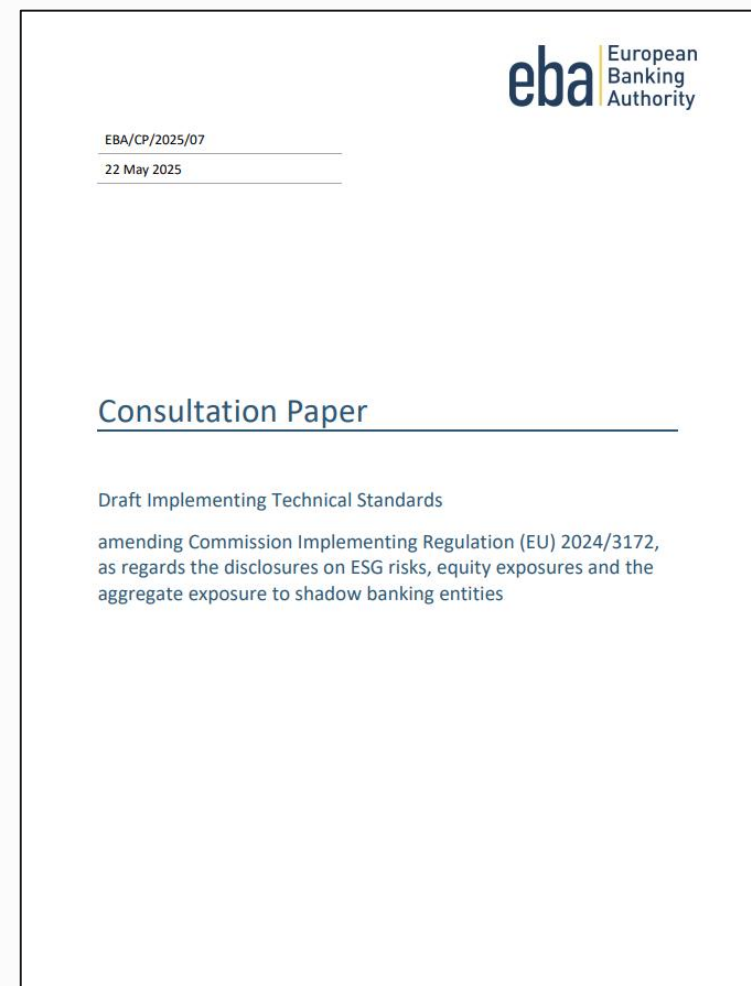
Source: https://finance.ec.europa.eu/news/sustainable-finance-2025-05-21_en



Latest ESG regulatory developments

- On **22 May 2025** the European Banking Authority (EBA) launched a **public consultation on proposed amendments to the European Commission's Implementing Regulation on Pillar 3 disclosures** under the CRR3. The consultation paper aims to enhance the transparency and consistency of disclosures, while simplifying the reporting process for institutions.
- **In alignment with the European Commission's commitment to reduce reporting costs and simplify sustainability reporting, the EBA proposes** a proportionate approach for ESG disclosures. Amongst others, the proposal includes:
 - A simplified approach with **only essential information on ESG risks** depending on the size and complexity of institutions;
 - No new requirements but **enhanced clarity on the disclosures** of large institutions **based on the Questions and Answers (Q&As) received by the EBA** regarding Pillar 3 ESG framework currently in place;
 - **Full alignment with the EU Taxonomy Regulation;**
 - **Transitional provisions** to support institutions and facilitate the initial implementation of the new requirements;
 - **Interim guidance on application of the ITS** from publication of the consultation until the ITS being consulted are in force.
- Deadline to submit feedback: 22 August 2025

Source: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-launches-consultation-amended-disclosure-requirements-esg-risks-equity-exposures-and-aggregate>





The ENGAGE Templates

Gianluca Ginelli

European DataWarehouse





The EU Taxonomy – Scope for ENGAGE



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- The **EU Taxonomy** is a regulation that constitutes the cornerstone of the EU Sustainable Finance Action Plan.
- The EU Taxonomy provides a **common language** and uniform criteria to identify the extent to which economic activities may be considered environmentally sustainable.
- Its aim is to reorientate **capital flows towards lower-emission economic activities** that will help decarbonize the economy.
- The EU hopes to reach **its 2030 climate targets** and **the ultimate goal of net-zero greenhouse gas emissions by 2050**.
- The EU Taxonomy defines the **minimum criteria** that economic activities should comply with **in order to be considered environmentally sustainable**.

EU Taxonomy Alignment Steps

Substantial
Contribution
Criteria

+

Do No Significant
Harm

+

Minimum
Safeguards

=

Sustainable Activity

Additional
Technical
Screening
Criteria
Available



Taxonomy
Regulation



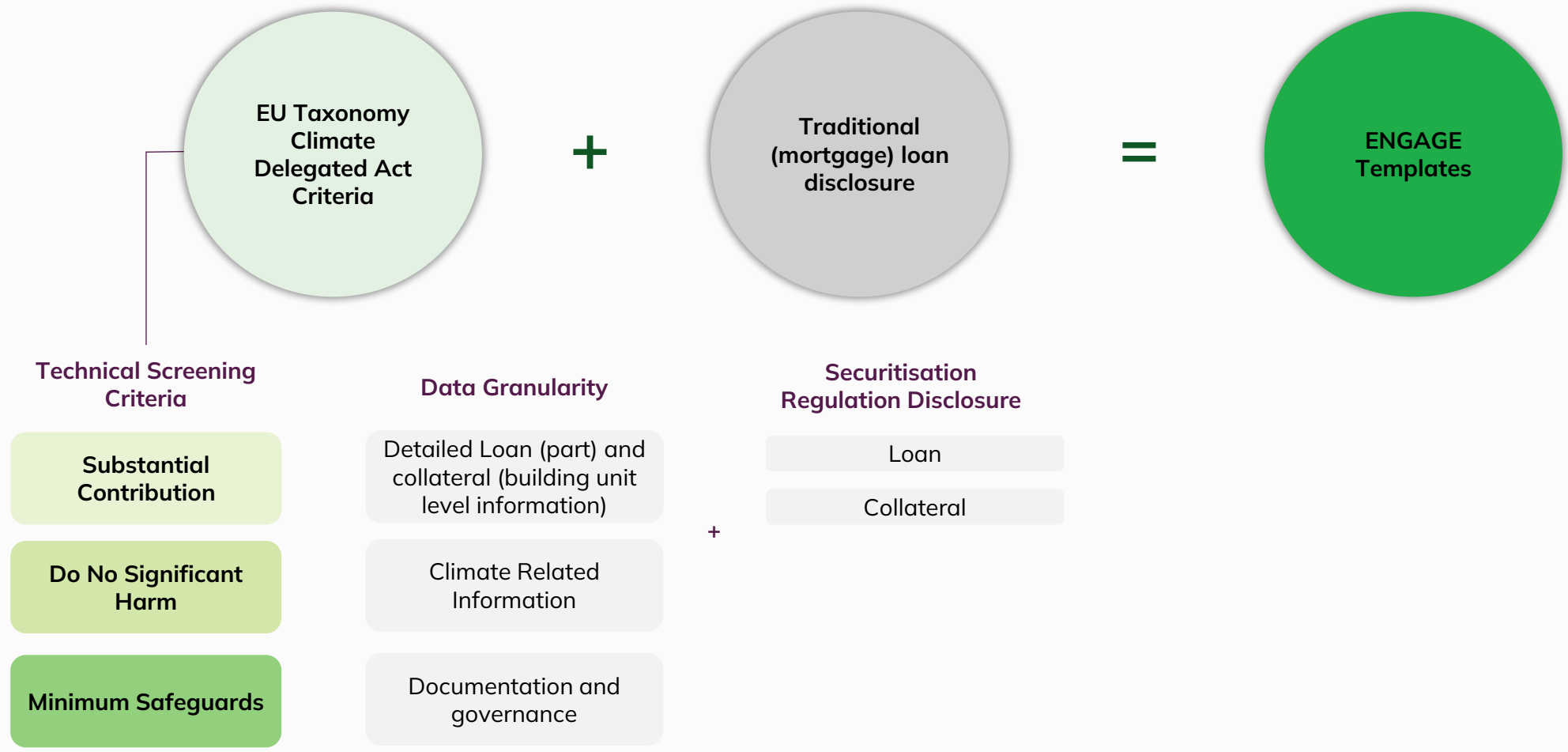
Climate Delegated
Act



Annex I –
Climate Change
Mitigation

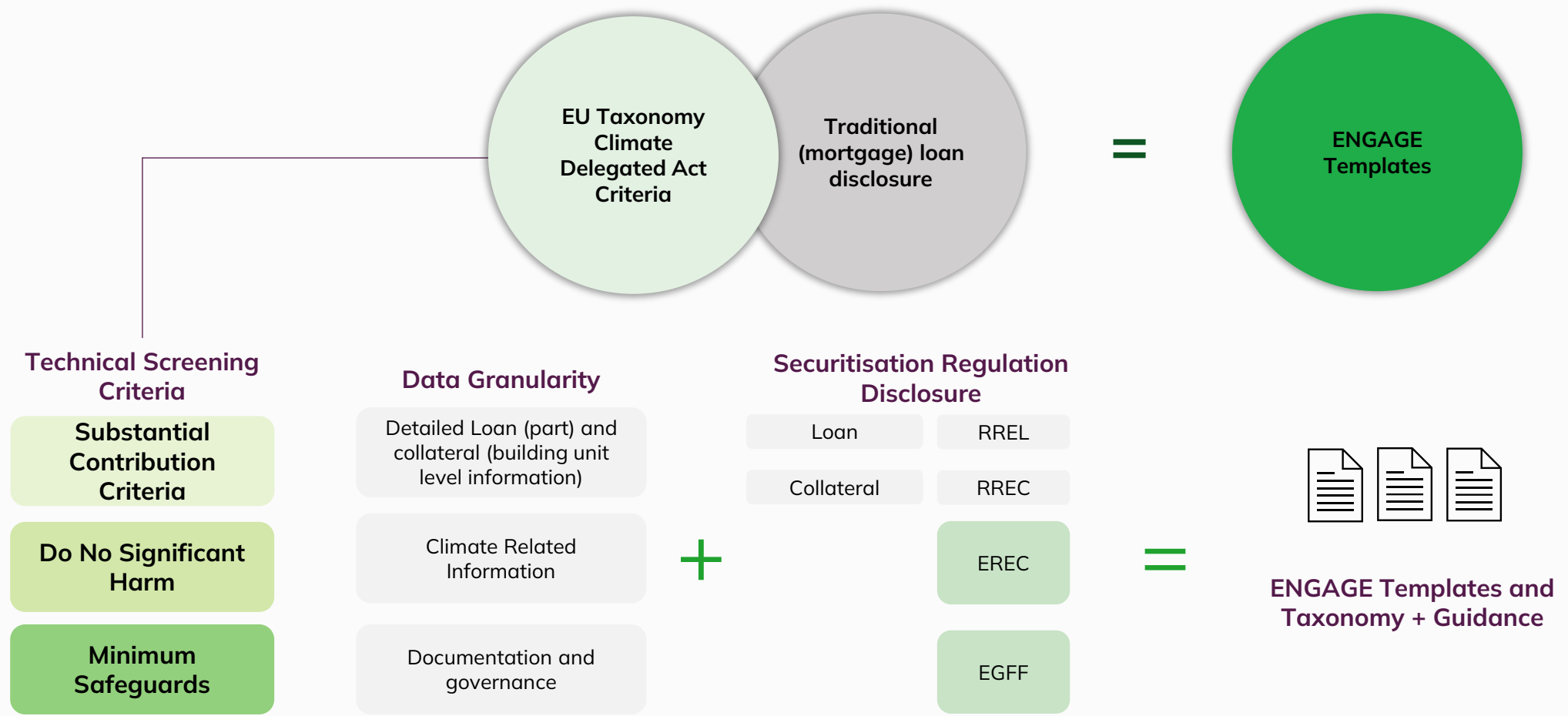


The EU Taxonomy – Scope for ENGAGE





The EU Taxonomy – Scope for ENGAGE



Combining the data requirements of the EU Taxonomy with common mortgage loan disclosure format(s).



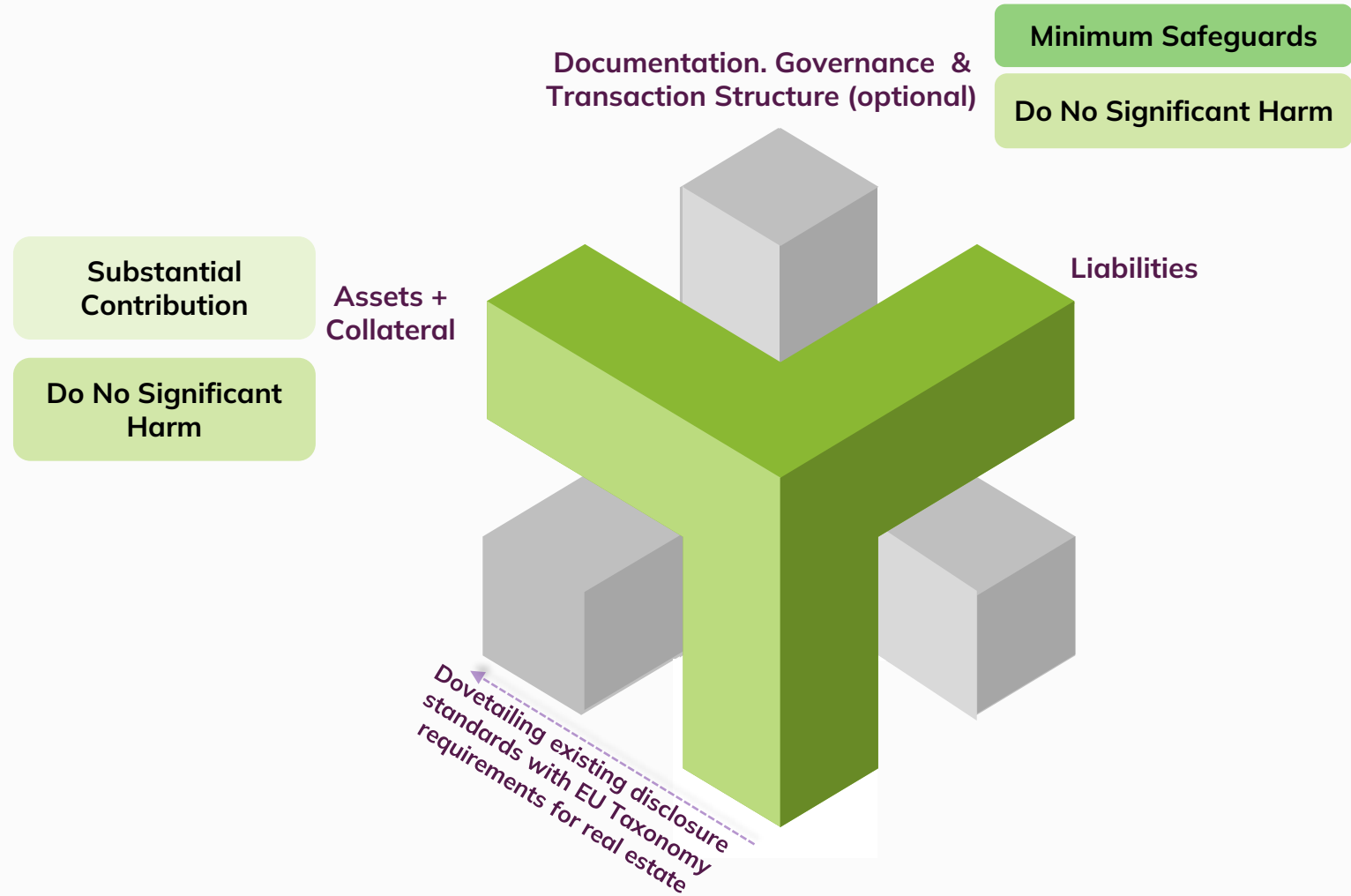
ENGAGE Templates Structure



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Dovetailing – Common Denominators

- ✓ By identifying common denominators among regulatory disclosure requirements, financial institutions can simplify and streamline their reporting processes.
- ✓ This is expected to reduce the time and resources required to comply with multiple regulations, allowing financing institutions to focus on their core business.



The ENGAGE Templates can be used for loan portfolios, funds, securitisations and covered bonds



Draft ENGAGE Templates renovation section

Building block 0

						ND Options for the BUILDING BLOCK 0		ND Options for the BUILDING BLOCK 1				
BUILDING BLOCK	TEMPLATE CATEGORY	SECTION	FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?	ND1-ND7 allowed?	ND5 allowed?	FORMAT	Building block 0: Minimum level of fields for mortgages	
0	ANNEX 6: CMR	Underlying exposures information section	Underlying exposures information section									
0	ANNEX 6: CMR	Underlying exposures information section	CMRL1	Unique Identifier	The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Delegated Regulation (EU) .../... [include number of the disclosure RTS].	NO	NO			{ALPHANUM-28}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL2	Original Underlying Exposure Identifier	Unique underlying exposure identifier. The identifier must be different from any external identification number, in order to ensure anonymity of the obligor. The reporting entity must not amend this unique identifier.	NO	NO			{ALPHANUM-1000}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL3	New Underlying Exposure Identifier	If the original identifier in field CMRL2 cannot be maintained in this field enter the new identifier here. If there has been no change in the identifier, enter the same identifier as in CMRL2. The reporting entity must not amend this unique identifier.	NO	NO			{ALPHANUM-1000}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL4	Original Obligor Identifier	Original unique obligor identifier. The identifier must be different from any external identification number, in order to ensure anonymity of the obligor. The reporting entity must not amend this unique identifier.	NO	NO			{ALPHANUM-1000}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL5	New Obligor Identifier	If the original identifier in field CMRL4 cannot be maintained in this field enter the new identifier here. If there has been no change in the identifier, enter the same identifier as in CMRL4. The reporting entity must not amend this unique identifier.	NO	NO			{ALPHANUM-1000}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL6	Data Cut-Off Date	The data cut-off date for this data submission.	NO	NO			{DATEFORMAT}	Y	
0	ANNEX 6: CMR	Underlying exposures information section	CMRL7	Pool Addition Date	The date that the underlying exposure was transferred to the SSPE. For all underlying exposures in the pool as at the cut-off date in the first report submitted to the securitisation repository, if this information is not available then enter the later of: (i) the closing date of the securitisation, and (ii) the origination date of the underlying exposure.	NO	YES			{DATEFORMAT}		



Draft ENGAGE Templates renovation section

Building block 1

BUILDING BLOCK	TEMPLATE CATEGORY	SECTION	FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND Options for the BUILDING BLOCK 0		ND Options for the BUILDING BLOCK 1		FORMAT	Building block 0: Minimum level of fields for mortgages
						ND1-ND4 allowed?	ND5 allowed?	ND1-ND7 allowed?	ND5 allowed?		
1	ENG Annex 6: CMR Add-on	Primary Energy Demand (PED)	ERER11	Primary Energy Demand (PED) of the building - pre renovation	Value of the Primary Energy Demand for the building as displayed on the Energy Performance Certificate pre-renovation. This value should be displayed as total primary energy use in kWh/m2 per year			YES	YES	{INTEGER-9999}	
1	ENG Annex 6: CMR Add-on	Primary Energy Demand (PED)	ERER12	Primary Energy Demand (PED) of the building - post renovation	Value of the Primary Energy Demand for the building as displayed on the Energy Performance Certificate post renovation. This value should be displayed as total primary energy use in kWh/m2 per year and must not include the renewable energy sources			YES	YES	{INTEGER-9999}	
1	ENG Annex 6: CMR Add-on	Renovation amount information	ERER15	Balance for renovation of existing buildings	The amount that meets the criteria for SCC 7.2: Renovation of Existing Buildings shall comply with one of the following conditions: 1. The renovation meets the applicable requirements for major renovations as stipulated in national and regional building regulations implementing Directive 2010/31/EU; or 2. Alternatively, the renovation achieves a reduction in Primary Energy Demand (PED) of at least 30%. This 30% improvement must result from an actual reduction in PED, excluding reductions attributable to the use of renewable Financed emissions for residential real estate refer to the portion of a building's greenhouse gas (GHG) emissions attributable to the financial institution providing funding for the property. These emissions are calculated as follows:			YES	YES	{INTEGER-9999}	
1	ENG Annex 6: CMR Add-on	Building information	ERER19	Financed CO2-emission	Financed Emissions = (Total Property Emissions) × (Outstanding Loan or Investment / Property Value). The			YES	YES	{tCO ₂ e}	





The ENGAGE Portal: new features

Gijs Verschuur

Hypoport





The ENGAGE Portal

- The ENGAGE Portal will enable lending institutions to **upload and assess the alignment of their loan portfolios with the EU Taxonomy**.
- The Portal incorporates detailed **loan** and **collateral level checks**.
- Access to multiple stakeholders (internal reporting, rating agencies, investors, regulatory supervisors, etc.) upon invitation.
- The ENGAGE Portal will enable users to assess multiple portfolios based on the EU Taxonomy.
- The Portal output is twofold:
 1. The **data quality feedback**;
 2. The **EU Taxonomy alignment report**.
- **Trial access** available subject to a standard legal arrangement (available upon request).

The screenshot displays the ENGAGE Portal interface. At the top, the ENGAGE logo is on the left, and navigation links (LOG OFF, GET IN TOUCH, CHANGE PASSWORD) and user roles (Programs, Administrator) are on the right. The main header is 'PROGRAMS' with a 'HOME | PROGRAMS' breadcrumb. The sidebar on the left shows a dropdown for 'Hypoport B.V.' and a list of companies: 'ENGAGE', 'Unión de Créditos Inmobiliarios', and 'Woonnu'. The main content area shows details for 'HYPOPORT B.V. ENGAGE' and an 'ENGAGE PILOT PORTFOLIO' dropdown. Below this, a table lists asset details: Asset type (RMBS), Country (The Netherlands), Status (Current), and Closing date (11-2024). A section for 'ENGAGE Data Templates' shows a file 'PoolABC_2024-10-20.zip' with a 'Download report' button and a date '10-2024'. An 'Add file' button is at the bottom right. The footer is divided into three columns: 'ENGAGE SOLUTION' (FAQS, DISCOVER ENGAGE, GET IN TOUCH), 'LEGAL INFO' (PRIVACY POLICY, TERMS & CONDITIONS, IMPRINT), and 'LOGIN AREA' (LOGIN, LOGIN REQUEST). A disclaimer and copyright notice are at the bottom, along with the ENGAGE logo.





ENGAGE Portal output: data quality report

(1/2)

Rule Description	Number of Fails
Primary Energy Demand (PED) of the building (EREC14) equal to ND5 when Nearly zero-energy building (NZEB) threshold (EREC18) populated	34,720
Top15_Explanatory Variable (EREC22) equal to ND5 when Building unit in top-15% indicator (EREC21) is equal to 'Yes'	8,999
Top15_Object Reference Value (EREC23) equal to ND5 when Building unit in top-15% indicator (EREC21) is equal to 'Yes'	8,999
Issuance date of most recent available Energy Performance Certificate (EPC) registration (EREC9) earlier than Construction Year (EREC5)	2,711
Construction Year (EREC5) earlier than the Date of the Construction permit application date (EREC6)	1,368
Construction Year (EREC5) earlier than or equal to 1900-01-01	980
Estimated or officially produced Primary Energy Demand (EREC15) equal to ND5 when General Activity Designation (EREC4) is equal to 'Construction of new buildings'	677
Primary Energy Demand (PED) of the building (EREC14) equal to ND5 when General Activity Designation (EREC4) is equal to 'Construction of new buildings'	677
Issuance date of most recent available Energy Performance Certificate (EPC) registration (EREC9) earlier than Construction permit application date (EREC6)	47
Building unit in top-15% indicator (EREC21) is equal to 'Yes' when Construction permit application date (EREC6) after 31 December 2020	7

Data quality report output by single position



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ENGAGE Portal output: EU Taxonomy alignment report (2/2)

ENGAGE

for ESG

Portfolio Name

Portfolio Date (DD-MM-YY)

Example Portfolio 2024

01-08-2024

Total # of Loans

Total # of Building Units

Total Balance

TSC passed %

1300

1100

€444,600,000.00

0.00%

TSC assessment*

TSC pass Total Portfolio

Section	Economic Activity	Subsection	TSC assessment*						TSC pass Total Portfolio											
			SCC (check passed)			DNSH* (check) passed			TSC Passed (SCC + DNSH)			SCC (check passed)			DNSH (check) passed			TSC Passed (SCC + DNSH)		
			# of loans	# of Building Units	Balance	# of loans	# of Building Units	Balance	# of loans	# of Building Units	Balance	% of all loans	% of total Building u	% of total Balance	% of total loans	% of total Building u	% of total Balance	% of total loans	% of total Building u	% of total Balance
7.1	Construction of new buildings																			
7.2(1)	Renovation of existing buildings	Major Renovations																		
7.2(2)		Reduction of (net) Primary Energy Demand																		
7.3	Installation, maintenance and repair of energy efficiency equipment																			
7.4	Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)																			
7.5	Installation, maintenance and repair of instruments and devices for measuring, regulation and controlling energy performance of buildings																			
7.6	Installation, maintenance and repair of renewable energy technologies																			
7.7(1)	Acquisition and ownership of buildings	Buildings built before 31 December 2020: building has at least an Energy Performance Certificate (EPC) class A.																		
7.7(1a)		Buildings built before 31 December 2020 - Alternative: building is within Top 15%																		
7.7(2)		Buildings built after 31 December 2020																		
Total																				



The ENGAGE Portal – Upcoming features

Notifications for non-uploaders

- Subscribe to programs or portfolios to get informed when a new report is ready



ENGAGE Templates Version 1.2

- Renovations


Ability to upload draft files


- Using the portal as a safe repository for in progress files

User manual
available to guide
trial users through all
the Portal features



The gate to the ENGAGE Portal





GET IN TOUCH | 

LOGIN


HOME | LOGIN

LOGIN TO YOUR ACCOUNT

Email

Password

☐ I'm not a robot



reCAPTCHA
Privacy - Terms

LOGIN

FORGOT YOUR PASSWORD?

No worries, click [here](#) to reset your password.

ENGAGE SOLUTION

FAQS

DISCOVER ENGAGE

GET IN TOUCH

LEGAL INFO

PRIVACY POLICY


TERMS & CONDITIONS

IMPRINT


LOGIN AREA

LOGIN

LOGIN REQUEST



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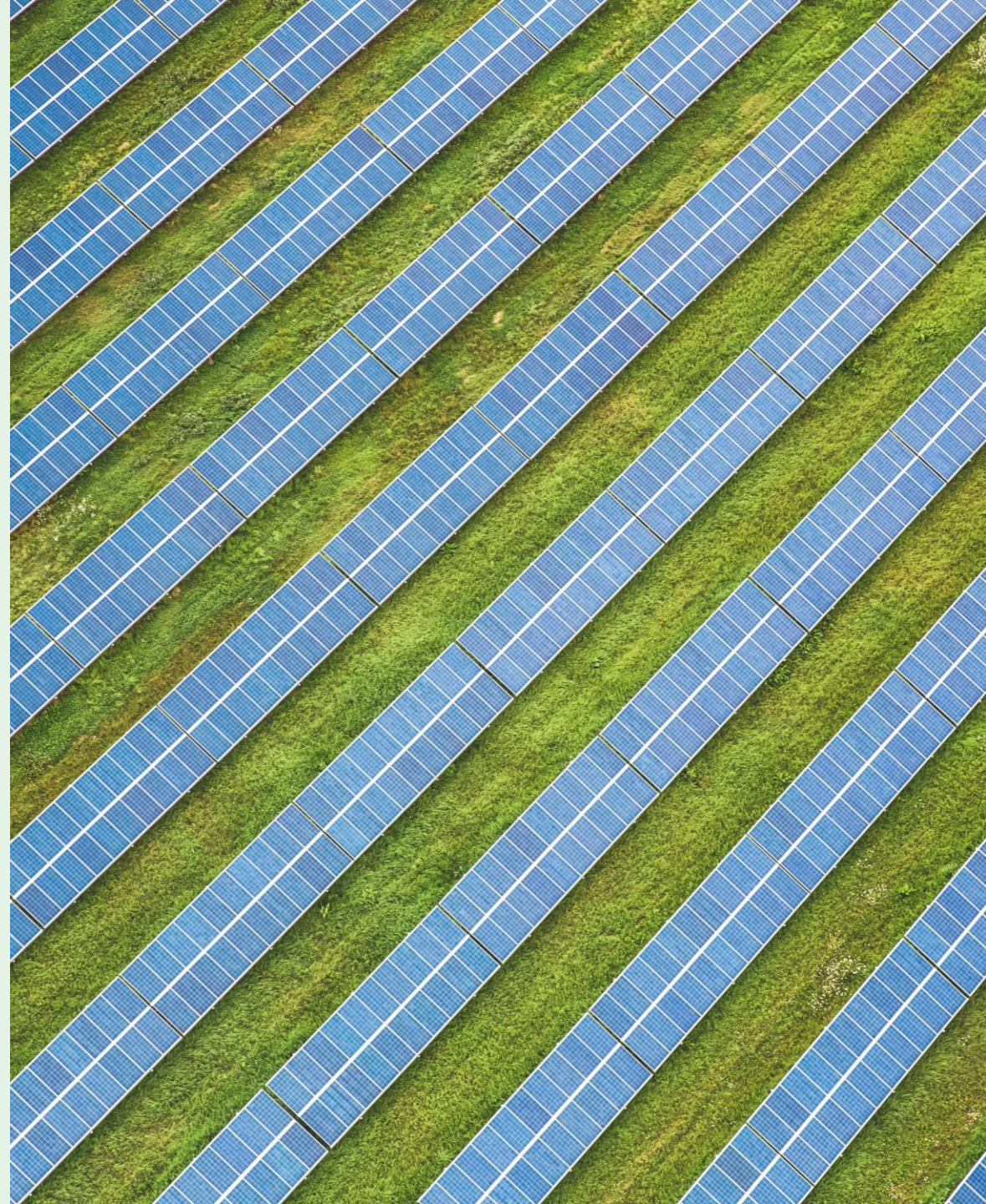
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What's next

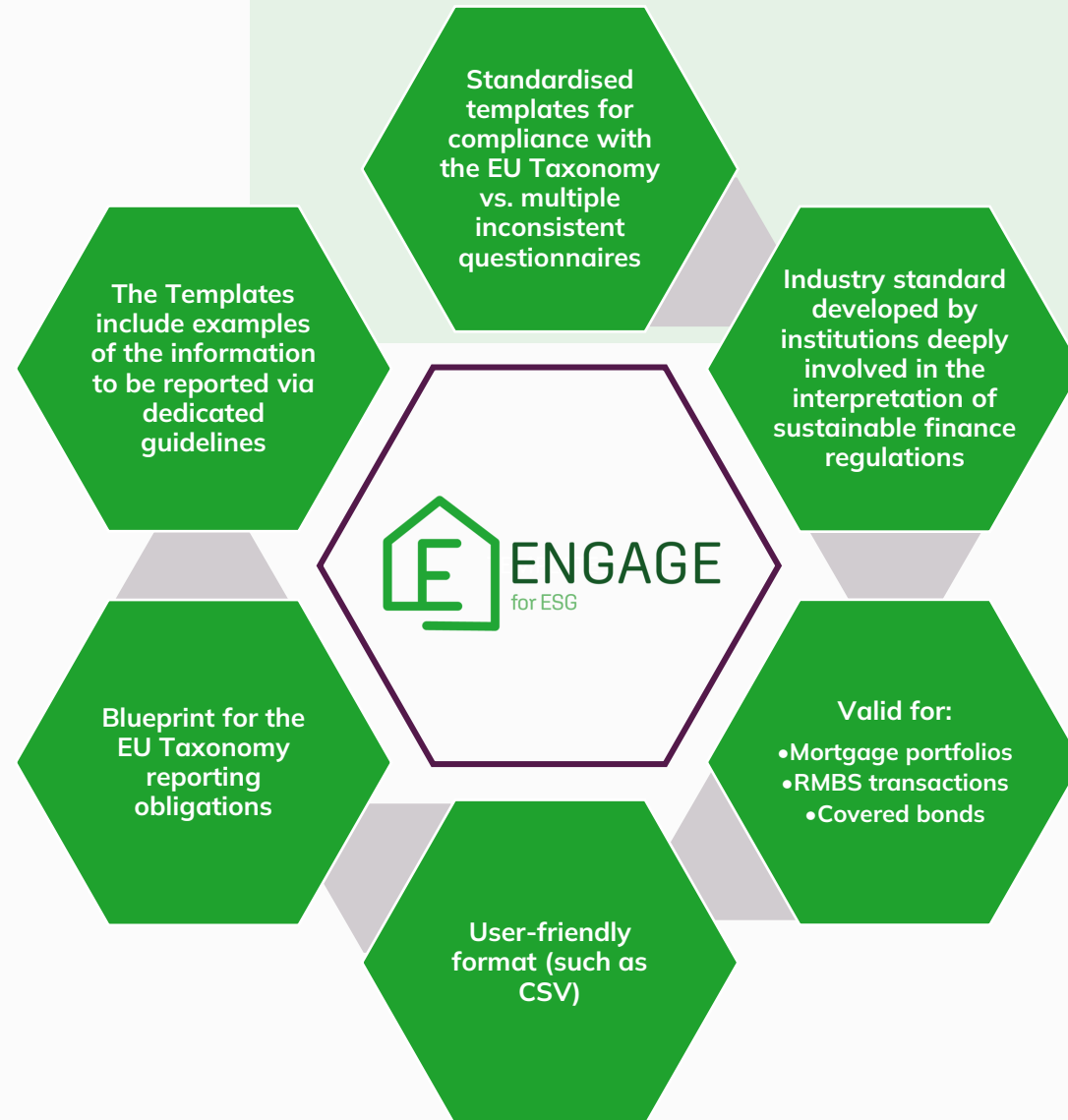
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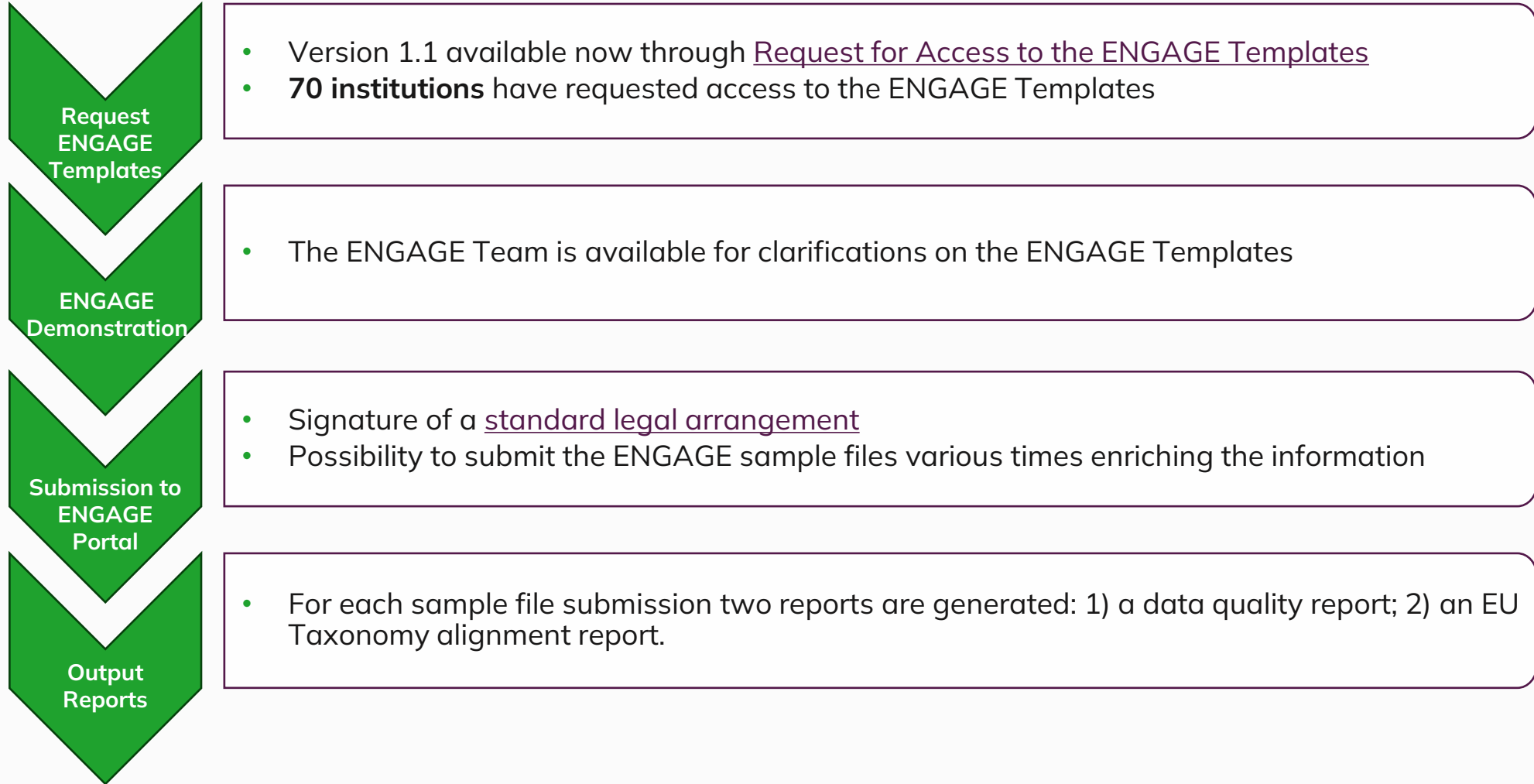


Why become a Trial User via the Portal





Free ENGAGE trial period until October 2025





Upcoming Events

Upcoming In-Person Events:

- *The ENGAGE solution for the simplification of ESG reporting*– Venice, 24 September 2025 at 14:30

Stay tuned! More details to follow

Upcoming ENGAGE Webinars:



Register here:

<https://engage4esg.eurodw.eu/2025-engage-webinar-series-session-vi/>



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Website:

engage4esg.eurodw.eu/

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